

Regional Planning Commission of Greater Birmingham
Board Meeting Minutes
The Center for Regional Planning and Design
July 18, 2007

MEMBERS PRESENT

Honorable Valerie Abbott, City of Birmingham
Mr. Randall Gammon, City of Cordova
Mr. Ray Hamilton, Shelby County
Honorable Robbie Hayes, Shelby County
Mr. Reginald Holloway, Shelby County
Mr. Chester Jolly, City of Warrior
Honorable Charles McCallum, City of Vestavia Hills
Mr. Waymon Pitts, City of Cleveland
Mr. Tim Westhoven, City of Hoover
Honorable James Whitfield, City of Leeds

MEMBERS REPRESENTED BY ALTERNATE

Honorable Delor Baumann, City of Hueytown
 Represented by Honorable Valerie Abbott
Honorable Jim Carns, Jefferson County
 Represented by Ms. Sharon Evans
Honorable Bruce Hamrick, Walker County Commission
 Represented by Mr. Randall Gammon
Honorable Bernard Kincaid
 Represented by Mr. Kevin Owens
Honorable David Standridge, Blount County
 Represented by Mr. Waymon Pitts

MEMBERS ABSENT

Honorable Stan Batemon, St. Clair County
Honorable Ricky Buckner, City of Springville
Honorable William Bell, City of Birmingham
Honorable Bettye Fine Collins, Jefferson County
Mr. Richard Dickerson, City of Birmingham
Honorable Billy Joe Driver, City of Clanton
Honorable Joe Headley, Chilton County Commission
Honorable Bobby Humphries, Jefferson County
Honorable Edwards May, City of Bessemer
Honorable Theoangelo Perkins, Town of Harpersville
Honorable Eddie Reed, City of Jemison

OTHERS PRESENT

Mr. Al Folcher, City of Vestavia Hills
Mr. Shane Sumrall, Balch and Bingham
Mr. Charles Ball, Regional Planning Commission
Mr. Brian O'Dell, Regional Planning Commission
Mr. Ray Morris, Regional Planning Commission

Mr. William R. Foisy, Regional Planning Commission
Ms. Cynthia Barton, Regional Planning Commission
Ms. Cissy Edwards Crowe, Regional Planning Commission

CALL TO ORDER AND ROLL CALL

Honorable Valerie Abbott called the meeting to order at 10:40 a.m. Roll call was taken and a quorum was declared by the Chairman. The following business was conducted.

MINUTES

The minutes of the June 20, 2007 board meeting stand as read. T

FINANCE COMMITTEE

Mr. Holloway stated that a joint meeting of the Finance Committee and Program / Budget Committee was held July 11, 2007 to review a draft budget. Another joint meeting will be held August 1, 2007 and a final budget will be presented to the Board at the August meeting.

He assured the Board that the Finance Committee was doing due diligence in reviewing the financial statements but wanted Mr. O'Dell to provide a detailed report on behalf of the Committee. Due to the lack of available financial information in the past, a full report is being given in order for the Board to have the opportunity to ask questions and have a full understanding of the financial stability of RPC. The full reporting may be condensed in the future as the Board becomes more comfortable with the accounting procedures and reporting that is being produced.

Mr. O'Dell presented the financial information as follows:

Statement of Net Assets

1. The current ratio (current assets/current liabilities) for the period is 4.92, which indicates a high level of liquidity. Anything over 2.00 is considered healthy.
2. The quick ratio (current assets-unbilled receivables/current liabilities) is 3.85 which also indicates that our immediate cash flow is also healthy as the ratio is above 1.5.
3. RPC's long-term debt continues to be reduced by approximately \$8,000/month.
4. The Cash is \$345,000 which is the total of the Operating Account and Special Account combined.
5. The Total capital assets will be fully depreciated next month.

The overall financial health looks good.

Budget Summary

1. Actual Year-To-Date total expenditures were under budget by \$756,047 (g).
2. Salary, fringe and indirect was under budget in total by \$69,444 (h).

3. The senior services programs are shown as over-budget in the salary category because these expenses were budgeted under contracts. The contract portion of the senior service programs is under budget. These amounts should be considered offsetting. This situation will continue through the remainder of this fiscal year and the FY08 budget model will be modified to reflect this in a way consistent with how the actual expenses are being incurred.

4. Direct costs are under budget in total by \$86,104 (i).

5. Contracts are under budget in total by \$600,498 (j). Caution was noted in that these amounts, when incurred, are large and episodic; so, this under-budget condition can go away quickly.

Statement of Income and Expenditures

This is primarily an internal management tool. It is a more detailed view of the information presented in the budget summary.

Dues

The total amount of dues collected to date is \$560,823. Approximately \$16,096 is expected to be collected as part of the semi-annual, quarterly, and monthly payments being made by member governments. The dues that may be uncollectible totals \$6,983 or slightly over 1% of the total dues budgeted but well within the Finance Committee's allowance of 1-2%.

PROGRAM / BUDGET COMMITTEE

Mr. Pitts further concurred that there will be a joint meeting of the RPC Finance Committee and Program Budget Committee August 1, 2007. Last year the Board requested that RPC expenses be reduced to repay half of the long term debt and this has been accomplished.

OTHER

Mr. Ball presented a press release introducing the Central Alabama Action Commission (CAAC) which is a part of the Governor's Alabama Rural Action Commission. Mr. Ball is appointed Deputy Chair of the CAAC and will be recruiting volunteers to serve with him. The focus will be on measurably improving healthcare, economic development, education and workforce development in rural areas. Board members noted that the involvement of UAB was important.

Mr. Ball reminded the Board to complete the Board survey for the Strategic Plan. The member survey was announced and Board members who want to participate in this survey were to notify Ms. Edwards-Crowe.

There being no further business, the meeting adjourned at 11:15.a.m.

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Bettye Fine Collins
Honorable Bettye Fine Collins, Secretary

8-21-07
Date