

Regional Planning Commission of Greater Birmingham
Board Meeting Minutes
February 17, 2010

MEMBERS PRESENT

Honorable Valerie Abbott, City of Birmingham
Honorable Bettye Fine Collins, Jefferson County
Honorable Waymon Pitts, Blount County
Mr. Tom Barnett, City of Birmingham
Mr. Ray Hamilton, Town of Vincent
Mr. Devon Laney, City of Birmingham
Honorable Robbie Hayes, Shelby County
Ms. Eunice Rogers, City of Birmingham
Mr. Chester Jolly, City of Warrior
Mr. Tim Westhoven, City of Hoover
Honorable Tom Henderson, City of Center Point
Honorable Theoangelo Perkins, Town of Harpersville
Mr. Reginald Holloway, Shelby County
Honorable Doug Brewer, City of Graysville

MEMBERS REPRESENTED BY ALTERNATES

Honorable William Bell, City of Birmingham
Represented by Mr. Kevin Owen
Honorable Delor Baumann, City of Hueytown
Represented by Mr. Jim Byram
Honorable David Standridge, Blount County Commission
Represented by Honorable Waymon Pitts
Honorable William Hereford, City of Pell City
Represented by Ms. Judy Tipton

MEMBERS ABSENT

Honorable Bruce Hamrick, Walker County Commission
Honorable Stan Batemon, St. Clair County
Honorable Tim Mims, Chilton County Commission
Honorable Bobby Humphryes, Jefferson County
Honorable Jim Carns, Jefferson County
Honorable Wayne Gross, Town of Parrish
Honorable Gary Richardson, City of Midfield
Ms. Vanessa Hendricks, Chilton County

OTHERS PRESENT

Mr. Charles Ball, Regional Planning Commission
Mr. Bill Foisy, Regional Planning Commission

Mr. Scott Tillman, Regional Planning Commission
Mr. Brian O'Dell, Regional Planning Commission
Ms. Cissy Edwards Crowe, Regional Planning Commission

CALL TO ORDER AND ROLL CALL

Honorable Valerie Abbott called the meeting to order at 10:40 a.m. A quorum was declared by the Chairman. The following business was conducted.

MINUTES

The minutes from the November 18, 2009 stand as presented.

FINANCE COMMITTEE

Mr. Barnett, Finance Committee Chair, introduced Mr. A.V. LaRocca with DLMC to present the RPC audit.

1. In their opinion, the Commission complied in all material respects, with the requirements that are applicable to each of its major federal programs for the year ended September 30, 2009. Fewer adjustments had to be made and controls are improved.
2. Net Assets increased \$182,853 to bring the fund deficit to a negative \$183,014 from a negative \$365,867.
3. For A-133 the entity has qualified as a low risk auditee.

Mr. O'Dell presented the financial information for the period ending December 31, 2009.

Statement of Net Assets

1. The current ratio (current assets/current liabilities) for the period is 5.07 compared to December 2008 which was 3.22.
2. The quick ratio (current assets-unbilled receivables/current liabilities) 3.45 compared to December 2008 which was 1.61.

Ratios are at a comfortable level at this time. They will tighten as we progress through the year. This is the best report RPC has seen. The RLF funds are maintained in a separate bank account and accounting program and have no affect on the RPC financial statements.

Cash and cash equivalents are \$402,939. Total Current Assets are \$1,027,253 (C), Unbilled Receivables are \$328,224 (D), Total Current Liabilities are \$202,659 (E). Accounts Receivables are \$296,089. Accounts Payables are \$73,636 (G). Deferred Revenues are \$57,547.

Budget Summary

Total Expenditures are under budget by \$1,637,286 (J), Salaries, Fringe and Indirect are under budget \$73,435 (K), Direct Costs are under budget \$81,017 (L) and Contracts are under budget \$1,482,834 (M). Individual Fund Sources that are over budget will be provided for in the budget modifications to come before the Board later on the agenda.

Dues

The Committee reviewed the Dues Status report for FY2010. A comparison chart was distributed indicating dues as of January 31, 2010, 60 member governments had paid (\$363,320) compared to 55 member governments paying (\$428,240) for the same period last year. The difference in money is due to Jefferson County and Chilton County not paying prior to January 31, 2010.

Revolving Loan Fund (RLF)

This RLF funds are maintained in a separate bank account and accounting program. The cash and cash equivalents is \$44,855. The total receivables from loan recipients are \$1,379,005. The net assets held in trust are \$1,423,860. There is very little change from last month. Krupp Oil will be written off per a provision in the audit. RPC continues to work with Regions concerning ThermaSteel and there are healthy personal guarantees.

PROGRAM BUDGET COMMITTEE

Commissioner Pitts presented the following information for consideration.

- Regarding FHWA PL funds, it was recommended that RPC re-program \$21,000 from Contracts to Salaries, Fringe, and Indirect and reduce expenditures by \$69,000. This affects the bottom line by reducing the amount of dues used. It is being requested as an effort to make the budget more reflective of actual usage of funds, as certain projects will no longer be performed by third-parties but by RPCGB staff. This modification is directly associated with a freight study that will be done in-house eliminating consultant work.
- I recommend adding \$48,297 in Local Assistance/Enterprise funds to the budget to reflect carry-over revenues from FY 2009.
- In an effort to save additional dues, I am recommending that \$53,848 of State TA funds be used to match our EDA grant. This does not change the total of the EDA grant, but does reduce the balance of ARC funds available to \$224,000.

- In an effort to align our budget model with our financial reporting model, I am recommending that \$8,413,766 in managed funds that are processed by the BJCTA be removed from our budget. However, a new Managed Projects section for the amount of funds available from these grants will be made as a notation in our budget. This change does not contain any changes in funding available to the RPCGB.

These changes result in a net unreserved funds balance of \$154,788, which we anticipate using on additional grants for the region.

Mr. Westhoven moved and Mayor Brewer seconded to approve the budget modifications as presented. Motion passed on a voice vote.

OTHER

Mr. Ball regretfully reported that the RPCGB did not receive the TIGER grant and alternate funding would be pursued. Norfolk Southern in McCalla did receive \$53 million in funding.

Mr. Holloway commended the RPCGB for an excellent Annual Meeting last month. Mayor Riley was outstanding.

Meetings for March were announced.

There being no further business, the meeting adjourned at 11:08 a.m.

Bettye Fine Collins
Honorable Bettye Fine Collins, Secretary

3-17-10
Date